

- NEWS RELEASE -

December 6, 2006

On December 6, 2006:

International Insurance Management Limited and **Trafalgar Management Services Limited** became part of the **Amphora Financial Group of Companies** through an acquisition.

International Insurance Management Limited provides management services to captive insurance companies, and Trafalgar Management Services Limited, provides management services to International Business companies, Societies with restricted Liability and local companies incorporated in Barbados. At present, the two management companies have forty companies under management. Most of our clients are from Canada, and the United States but we have clients from as far abroad as Singapore.

We welcome the staff from both companies to the Amphora family.

William Tomlin, the previous owner, will remain on as a director and has accepted a consulting contract for three years with the two companies.

Wayne Fields, the President and CEO of **Amphora Bank & Trust Corporation** and **Amphora Life Insurance Company Limited** was appointed President and CEO of the two new companies.

Louis A. Massicotte, the major shareholder of the group has been appointed Chairman of the companies. He also serves as Chairman of Amphora Bank & Trust Corporation and Amphora Life Insurance Company.

Peter A. Thomson, who serves as Vice-Chairman of Amphora Life Insurance Company Ltd, has been appointed as Vice-Chairman of the two new companies.